

## **Parma City School District Plans Public Auction Sale for James E. Hanna Elementary School Property**

The Parma City School District will hold a public auction for the James E. Hanna Elementary School property, located at 11100 and 11120 Snow Road, Parma, Ohio, on May 7, 2024 at 9:00 am in Room 108 at Parma Park Elementary School, 6800 Commonwealth Boulevard, Parma Heights, Ohio 44130. The property to be auctioned is vacant land designated as Cuyahoga County permanent tax parcel numbers 442-44-001 and 442-44-003.

The sale of the property will not be final until the Board votes on a resolution – which is anticipated to happen at a regular or special Board of Education meeting held in May 2024.

The Board reserves the right to reject any and all bids submitted at the public auction and waive any informalities.

Should the highest bid be accepted at the auction, the highest bidder shall deliver to the Board cash, a certified check or a cashier's check payable to the Board in the amount of \$10,000 as security for faithful performance of a purchase agreement. Final payment – which will be the difference of the deposit and the amount of the bid – will be paid at the time of transfer of title.

The property will be sold in AS-IS condition and the Board makes no representation whatsoever regarding the property or its condition, its suitability for any particular purpose or the title to and physical condition of the property. The purchaser, if any, will receive a quit-claim deed and is responsible for all legal, title and other expenses related to the transfer of the property.

All inquiries about the auction should be directed to Treasurer, Sean Nuccio, at 440-885-2324. To see the entire Board Resolution and additional terms and conditions about the property and the auction, please visit the Board of Education page at [www.parmacityschools.org](http://www.parmacityschools.org).

When disposing of real property, the Ohio Revised Code (O.R.C.) requires public school districts to follow the specific statutory procedures outlined in O.R.C. 3313.41, 3313.411, 3313.412 and 3313.413. Having satisfied its legal obligations, the Board will offer the property for sale at public auction. In the event the auction is unsuccessful, or the Board rejects all bids, the Board may proceed with a private sale.