

Parma City School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	89,924,979	87,896,923	85,965,102	86,367,843	85,286,240	78,232,326	68,093,559	61,778,875
1.020 - Public Utility Personal Property	3,494,510	3,663,021	4,053,441	4,035,242	3,898,672	3,673,589	3,334,266	3,118,216
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	29,713,825	31,394,001	32,118,418	32,624,331	33,048,439	32,755,916	32,642,130	35,178,854
1.040 - Restricted Grants-in-Aid	2,141,639	2,265,434	2,548,740	2,577,530	2,609,854	2,589,318	2,575,765	2,065,468
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	14,475,645	14,267,033	14,170,027	14,642,328	14,207,363	12,967,932	11,209,007	10,128,195
1.060 - All Other Operating Revenues	3,433,462	4,500,480	7,205,130	5,709,152	5,755,699	5,802,712	5,850,195	5,898,153
1.070 - Total Revenue	143,184,060	143,986,892	146,060,858	145,956,426	144,806,267	136,021,793	123,704,922	118,167,761
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	2,786	12,227	34,978	-	-	-	-	-
2.050 - Advances-In	367,000	596,954	528,201	500,000	500,000	500,000	500,000	-
2.060 - All Other Financing Sources	4,220,668	1,136,761	125,038	50,000	50,000	50,000	50,000	-
2.070 - Total Other Financing Sources	4,590,454	1,745,942	688,216	550,000	550,000	550,000	550,000	-
2.080 - Total Revenues and Other Financing Sources	147,774,514	145,732,834	146,749,074	146,506,426	145,356,267	136,571,793	124,254,922	118,167,761
Expenditures:								
3.010 - Personnel Services	83,717,691	83,015,170	81,079,445	80,938,556	83,055,181	85,870,895	88,865,282	91,963,616
3.020 - Employees' Retirement/Insurance Benefits	31,810,614	32,589,113	32,291,814	32,395,535	33,536,658	35,114,189	36,823,444	38,621,718
3.030 - Purchased Services	27,857,125	22,767,530	23,059,646	25,135,066	25,639,224	26,149,572	26,671,044	27,171,735
3.040 - Supplies and Materials	3,308,737	2,701,527	2,785,161	3,400,710	3,475,236	3,552,098	3,631,390	3,713,210
3.050 - Capital Outlay	1,314,709	520,894	215,910	171,180	172,931	174,700	176,486	178,290
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	1,859,453	1,907,626	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	286,193	238,135	-	-	-	-	-	-
4.300 - Other Objects	1,710,837	1,685,477	1,846,807	1,840,591	1,859,650	1,878,900	1,898,342	1,917,979
4.500 - Total Expenditures	151,865,359	145,425,472	141,278,783	143,881,638	147,738,880	152,740,354	158,065,988	163,566,548
Other Financing Uses								
5.010 - Operating Transfers-Out	1,958	-	23,828	-	-	-	-	-
5.020 - Advances-Out	596,954	484,946	431,446	500,000	500,000	500,000	500,000	-
5.030 - All Other Financing Uses	7,415	1,500	439,709	-	-	-	-	-
5.040 - Total Other Financing Uses	606,327	486,446	894,983	500,000	500,000	500,000	500,000	-
5.050 - Total Expenditures and Other Financing Uses	152,471,686	145,911,918	142,173,767	144,381,638	148,238,880	153,240,354	158,565,988	163,566,548
Excess of Rev & Other Financing Uses Over (Under)	(4,697,172)	(179,084)	4,575,308	2,124,788	(2,882,613)	(16,668,561)	(34,311,066)	(45,398,787)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,021,234	1,324,062	1,144,978	5,720,286	7,845,074	4,962,461	(11,706,100)	(46,017,166)
7.020 - Cash Balance June 30	1,324,062	1,144,978	5,720,286	7,845,074	4,962,461	(11,706,100)	(46,017,166)	(91,415,953)
8.010 - Estimated Encumbrances June 30	472,542	446,839	550,000	550,000	550,000	550,000	550,000	550,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	851,520	698,139	5,170,286	7,295,074	4,412,461	(12,256,100)	(46,567,166)	(91,965,953)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	3,880,954	12,449,608	25,092,614	33,047,922
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	3,880,954	16,330,562	41,423,176	74,471,098
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	851,520	698,139	5,170,286	7,295,074	8,293,415	4,074,461	(5,143,990)	(17,494,855)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	851,520	698,139	5,170,286	7,295,074	8,293,415	4,074,461	(5,143,990)	(17,494,855)