

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2016-10-422

**APPROVAL OF PARMA CITY SCHOOL DISTRICT BOARD OF EDUCATION
FISCAL RECOVERY PLAN FOR
SUBMISSION TO THE OHIO DEPARTMENT OF EDUCATION AS REQUIRED**

WHEREAS, the Ohio Department of Education declared that the Parma City School District is in a state of Fiscal Caution as of August 1, 2016; and

WHEREAS, the Ohio Department of Education has identified fiscal practices and/or budgetary conditions that, if uncorrected, could result in elevated fiscal oversight of the Parma City School District Board of Education by the Ohio Department of Education; and

WHEREAS, the forecasted current fiscal year deficit (FY 2017) and the subsequent fiscal deficits in the five-year forecast (FY 2018 – FY 2020) are all of concern; and

WHEREAS, in accordance with Ohio Revised Code Section 3316.031(C), the Parma City School District Board of Education must provide a written proposal for discontinuing and/or correcting the fiscal practices and/or budgetary conditions that prompted the declaration of Fiscal Caution by the Ohio Department of Education (“Fiscal Recovery Plan”), and

WHEREAS, the Parma City School District Board of Education was originally required to submit the Fiscal Recovery Plan to the Ohio Department of Education by September 30, 2016 but upon request was granted an extension until November 1, 2016; and

THEREFORE, it is the recommendation of the Superintendent, Treasurer and Business Manager of the Parma City School District that the Board of Education accept, approve, and authorize the submission of the attached Fiscal Recovery Plan to the Ohio Department of Education by November 1, 2016 and further that the Board of Education authorizes the Superintendent, Treasurer, and Business Manager to commence immediately the implementation of the actions required by the Plan in anticipation of and upon the approval of the Fiscal Recovery Plan by the Ohio Department of Education subject to subsequent approval by the Board of Education as may be required by law.

NOW, THEREFORE, BE IT RESOLVED, that the Parma City School District Board of Education:


Section 1: The Board of Education hereby accepts the recommendations of the Superintendent, Treasurer, and Business Manager and accepts, approves, authorizes, and directs the submission of the attached Fiscal Recovery Plan to the Ohio Department of Education Department by November 1, 2016

Section 2: The Board of Education authorizes the Superintendent, Treasurer, and Business Manager to commence immediately the implementation of the actions required by the Plan in anticipation of and upon the approval of the Fiscal Recovery Plan by the Ohio Department of Education subject to subsequent approval by the Board of Education as may be required by law.


Section 3: It is found and determined that all formal actions of the Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Board, and that all deliberations of the Board and any of its committees that resulted in such formal action were in meetings in compliance with all legal requirements, including R.C. §121.22.

Adopted: October 27, 2016

Attest:



David C. Crowley
Treasurer / Chief Financial Officer



Lynn Halloran
School Board President